

Learn more. **Do more.** Be more.



Enhance
your career
in insurance

MDI Higher Diploma in Insurance Management



The
Insurance
Institute

Who is this programme for?



Irish insurance professionals looking to enhance their career prospects with an advanced qualification directly relatable to their industry



Insurance professionals who hold a level 7 or 8 major award looking to deepen their insurance technical knowledge

Entry-level and technical requirements

Must already have completed your Certificate in Insurance Practice (CIP) and have worked in the industry for at least three years post-qualification.

If you are a CIP holder with less than three years of experience, you must hold a major level 7 or 8 award to apply.

If you are interested in the programme and do not meet the minimum entry requirements you may be eligible under the [RPEL](#) (Recognition of Prior Experiential Learning) route.

€595

Per module +
membership fee



Key details

Designation

MDI

Awarded by The Insurance Institute

Qualifications

Higher Diploma in Insurance Management

Awarded by Atlantic Technological University, Sligo

NFQ - Level 8 Major Award

ETCS - 60 credits

Modules

2 Compulsory, 1 Diploma and 2 Advanced Diploma

Delivery

Online

Duration

Compulsory & Product Diploma
Modules: 18 weeks

Advanced Diploma Modules:
21 weeks

Assessment

Continuous assessment comprised of written assignments, MCQ exams and problem-based exam questions

For semester key dates and further programme information visit www.iii.ie

You need to complete these **two** core business modules:

Module code: MDI-01

Insurance and Business Law

- The Irish legal system
- Legal personality
- Law of torts
- Law of contract
- Agency
- Making the contract
- Disclosure
- Warranties and others, co-insurance and assignment
- Making the claim
- Measuring the loss – the principle of indemnity
- Subrogation and contribution

Module code: MDI-02

Insurance Business Environment

- Structure of the insurance industry
- Management of insurance businesses: roles and responsibilities
- Management of insurance businesses: planning and control
- Main aspects of corporate governance
- Functions within insurance organisations
- Accounting principles and practices
- Accounting standards and insurance company accounts
- Claims reserving
- Financial ratios
- Financial strength of insurance companies

You need to complete **one** of the diploma level product modules:

Module code: MDI-04

Motor Insurance

- Motor risk and motor insurance legislation
- Evaluation and underwriting of commercial motor insurance
- The scope of motor insurance cover: private motor, motorcycle and commercial motor
- The practice of motor insurance coverage, including documentation
- Risk perception, evaluation and underwriting of private motor insurance
- Minimising risk, fraud and uninsured driving
- Claims procedures in motor insurance

Module code: MDI-05

Liability Insurance

- Introduction to liability
- Torts
- Underwriting and risk management principles in liability
- Employers' liability
- Public liability
- Product liability
- Professional indemnity
- Directors' and officers' liability
- Specialist liability risks

Module code: MDI-06

Commercial Property and Business Interruption Insurance

- Fire and associated contingencies
- Fire hazard and protection
- Other hazards and their control
- Property damage specified contingencies policies
- Miscellaneous property and pecuniary policies
- Practices of property insurance
- Business interruption
- Property and business interruption underwriting
- Property and business interruption claims

Diploma modules are also Micro-credentials, you can claim a digital badge on completion.

You can then choose **two** process modules:

Module code: MDI-07

Advanced Claim Management

- Claims environment
- Role of the Claims Manager and regulation
- Claims service management
- Management of claims handling procedures
- Further aspects of claims procedures
- Claims technical management
- Cost of claims management

Module code: MDI-08

Advanced Underwriting Management

- Regulation and legislation affecting the underwriting function
- Start-up scenario
- Strategy
- Underwriting policy and practice
- Planning process in underwriting
- Claims reserving
- Principles and practices of pricing
- Managing exposures
- Monitoring and operational controls

Module code: MDI-09

Advanced Risk Management

- Overview of risk management process and practice
- The role of risk management in the insurance sector
- Risk management framework
- Regulatory perspectives on risk management
- Management of strategic risks
- Management of insurance risk
- Management of financial risk
- Operational risk
- Capital management